

Summerlakes Homeowners Association
Profit & Loss
 January through December 2020

	Jan - Dec 20
Income	
Income	
Assessment	
Pool Reserve Fund	77,784.00
Assessment - Other	311,655.41
	389,439.41
Total Assessment	389,439.41
Clubhouse Rentals	2,925.00
Document Fees	5,660.00
Interest Income	127.85
Late Fees	837.58
Legal Fees	3,891.59
Newsletter Ads	400.00
Income - Other	202.00
	403,483.43
Total Income	403,483.43
	403,483.43
Gross Profit	403,483.43
Expense	
Bank Fees	
Account Charges	1,495.50
	1,495.50
Total Bank Fees	1,495.50
Capital Improvements	
Building Capital Expense	3,300.78
Grounds Capital Expense	210,963.12
Spa Capital Expense	25,575.00
Capital Improvements - Other	45,200.00
	285,038.90
Total Capital Improvements	285,038.90
Dues & Subscriptions	143.04
Garbage Stickers	-993.24
Insurance	
Automobile	760.03
Employee Health	10,100.91
Workmans Comp. & General L...	19,393.33
	30,254.27
Total Insurance	30,254.27
Maintenance	
Building	5,201.47
Grounds	53,340.52
Pool/Spa	800.96
Supplies	3,171.23
Tractor Expense	242.99
Vehicle Expenses	967.99
	63,725.16
Total Maintenance	63,725.16
Office Expense	
Outside Services	2,268.78
Postage	998.50
Printing	1,270.82
Supplies	566.38
	5,104.48
Total Office Expense	5,104.48
Other Expense	
Activities Expense	300.00
Licenses and Permits	1,324.06
Uncategorized Expenses	383.00
	2,007.06
Total Other Expense	2,007.06

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Payroll Expense; Taxes	6,316.15
Payroll Expenses	
Payroll-Garnishments	-814.09
Payroll Processing Charge	2,504.75
Wages	76,759.13
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Total Payroll Expenses	78,449.79
Professional Fees	
Legal Fees	14,000.98
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Total Professional Fees	14,000.98
Utilities	
Cable TV	1,004.40
Electric	14,070.51
Gas	10,422.96
Internet	839.40
Refuse Removal	2,590.59
Telephone	2,371.16
Water	832.84
Utilities - Other	766.29
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Total Utilities	32,898.15
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Total Expense	518,440.24
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Net Income	-114,956.81
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